

Texas Wagyu Association

Profit and Loss

January - December 2024

	TOTAL		
	JAN - DEC 2024	JAN - DEC 2023 (PY)	CHANGE
Income			
Advertising Income	8,000.00	1,426.00	6,574.00
Member Dues	29,115.00	300.00	28,815.00
Non-Profit Income		840.00	-840.00
Sales	28,977.85	36,088.85	-7,111.00
Uncategorized Income	1.62		1.62
Total Income	\$66,094.47	\$38,654.85	\$27,439.62
Cost of Goods Sold			
Shipping	2,250.00		2,250.00
Total Cost of Goods Sold	\$2,250.00	\$0.00	\$2,250.00
GROSS PROFIT	\$63,844.47	\$38,654.85	\$25,189.62
Expenses			
Advertising & Marketing	16,507.81	5,521.69	10,986.12
Bank Charges & Fees	25.00		25.00
Computer / Internet	432.29		432.29
Gifts	122.30		122.30
Insurance	2,175.00	2,474.00	-299.00
Legal & Professional Services	1,800.00	2,200.00	-400.00
Meals & Entertainment	13,823.68	11,565.23	2,258.45
Office Supplies & Software	1,199.23	1,513.18	-313.95
QuickBooks Payments Fees	251.74	287.56	-35.82
Reimbursable Expenses	17.30		17.30
Reimbursable Membership Expenses	15,503.00		15,503.00
Scan Mailbox	512.25	475.90	36.35
Square Fees		64.07	-64.07
Stripe Fees	1,334.86	212.08	1,122.78
Taxes & Licenses	511.51		511.51
Trade Shows	12,132.00	5,483.26	6,648.74
Uncategorized Expense	54.13	0.00	54.13
Utilities	452.45		452.45
Total Expenses	\$66,854.55	\$29,796.97	\$37,057.58
NET OPERATING INCOME	\$ -3,010.08	\$8,857.88	\$ -11,867.96
NET INCOME	\$ -3,010.08	\$8,857.88	\$ -11,867.96